## The requested scenario from bank side about the amendment and beneficiary approval:

When we want to amend the lc, we have two choices:

1. Without beneficiary approval (the simplest case):

In this case, the entries: liability and margin and commission (only for the increased amount and the extended date) and amendment commission should be done in voucher in addition to the OUP charges.

1. With beneficiary approval: in this case we need the following choices to be implemented:

* Make the entries in amendment event:

In this case, the entries: liability and margin and commission (only for the increased amount and the extended date) and amendment commission(200EUR) should be done in voucher in addition to the OUP charges.

After that in beneficiary response event, when we receive the response from the beneficiary, we will have the two choices:

* + - * + approve the amendments:

do nothing (because the entries have been done already in amendment event).

* + - * + Reject the amendments:

reverse the entries (liability, margin and commission(increasing and extension commission) only).

* Postpone the entries to beneficiary response event:

In this case, we will suffice with making the entries for the OUP charges and amendment commission(200EUR) only, and in beneficiary response event, we will have the two choices:

* + - * + approve the amendments:

then the entries: liability, margin and commission (also only for the increased amount and the extended date) should be done in voucher.

* + - * + Reject the amendments:

nothing to do in voucher (because we have already postponed the entries).

Note: about amendment commission(200EUR), this will be taken as minimum limit for the cases in which the commission(increasing and extension commission) less than it, for instance:

We increased the lc amount by 10000USD for one quarter, in this case the increasing commission will be 0.01\*10000=100USD.

100USD less than 200EUR, so we will take amendment commission(200EUR) without taking the increasing commission(100USD).

Another case: We increased the lc amount by 100000USD for one quarter, in this case the increasing commission will be 0.01\*10000=1000USD.

1000USD is more than 200EUR, so we will take 1000USD as commission without taking amendment commission(200EUR).

Note: the flat amendment commission is not to be returned even the beneficiary rejected the amendments.